



**Belmont Charter
Network** A FAMILY
OF SCHOOLS

Belmont Charter School Board Meeting Minutes

May 23, 2018 12:00 PM
1301 Belmont Avenue, Philadelphia, PA 19104

Call To Order: A regular meeting of the Belmont Charter Board of Trustees took place in joint session with Inquiry Charter School Board of Trustees and the Community Education Alliance of West Philadelphia Board of Trustees. The meeting was called to order at 12:00pm. Michael Karp presided over the meeting.

Belmont Charter School Board Members Present: Michael Karp, Steve Parico, Lisa Kaminsky, and Dominique Reiff

Inquiry Board Members Present: Michael Karp, Steve Parico, Lauren Katz, and Elizabeth Havey-Preate and Lexie Komisar by proxy

Board Members Absent: Alice Gibbs and Leslie Convey

CEAWP Board Members Present: Phil Balderson, Kristen Koeingsbauer

Staff Present: Jennifer Faustman, Chris Hanlon, Jared Ware, Jason Glass and Stephanie Berliner

M. Karp began the meeting calling for public comment. No public comments were offered.

M. Karp then asked if there were any questions regarding the Board packets presented which included the April 2018 Board Minutes. There were no questions.

Resolution #1. Resolved that the board reviewed and approved the Belmont Charter April 2018 minutes as written. L. Kaminsky moved to affirm; the motion was seconded by D. Reiff. The vote was unanimous.

Chairman Report:

M. Karp reported that a charter renewal has yet to be signed.

CEO Report:

J. Faustman had reported on the content of the quarterly board newsletter.

Finance Report:

J. Ware presented a budget report for Q3 and preliminary 2018-2019 budgets, which reflected average teacher salary increases of 2.25% in addition to merit matrix salary increases; master level teachers would receive a 2.5% increase. Belmont reported a loss of \$168,000 to date. This number does not reflect discrepancies in student count, which is being rectified with the district, as well as monies owed per the Promise Zone Grant from Drexel University, a sum of up to \$100,000.

Action Items:

Addition of 10th Grade to Belmont Charter High School

The board was presented with the expansion of Belmont Charter High School to include 10th grade, beginning at the start of the 2018-2019 school year.

Resolution #2. M. Karp moved to affirm; the motion was seconded by D. Reiff. The vote was unanimous.

Renewal of Employee Benefits

M. Karp presented the renewal of the employee benefits through broker Exude. A 9% cost increase is anticipated for the 2018-2019 school year. Belmont Charter Network representatives will continue to work with Exude to negotiate lower costs.

Resolution #2. M. Karp moved to affirm; the motion was seconded by L. Kaminsky. The vote was unanimous.

2018-2019 Food Service Contract

The board was presented for approval the 2018-2019 food service contract with Linton's Managed Services with a projected cost of \$766,633.15 and total projected revenue of \$762,909.78.

Resolution # 3. M. Karp moved to affirm; the motion was seconded by L. Kaminsky. The vote was unanimous.

The meeting was adjourned at 12:45 PM.