

Belmont Charter School Board Meeting Minutes
October 21, 2015
12:00 PM
1630 Locust Street, Philadelphia PA 19103
Conference Room – 1st Floor

Board Members Present: Michael Karp, Athena Karp, Kristen Johnson, Leslie Convey, and Dominique Reiff.

Guests Present: Tony Repice (Repice Taylor), Francesca Cirafesi and Alice Gibbs.

Staff Present: Jennifer Faustman and Claire Cohen

The meeting was called to order at 12:30pm.

No Public Comments were made.

.

Board Chairman Report

Michael Karp reported that he is still in negotiations with the School District about the purchase of the Belmont Charter school building.

CEO Report

Jennifer Faustman reported that the school had a solid opening was challenged with the onboarding of new teaching staff, given the large number of positions that needed to be filled within the organization's expansion. The school enrollment is currently at 712 students. Two teaching positions in both the 3rd and 5th grade need to be filled due to late summer resignations.

Jennifer also reported on the hiring of Farish Sawyer, Head of School.

Financial Report

Tony Repice from Repice and Taylor presented the revised PDE budget for 2015-2016 given the slight miscalculation of student enrollment numbers. It was discussed that the SPED enrollment numbers were anticipated to increase slightly but that the revised budget was based on current enrollment numbers. He also presented the 1st Quarter Summary Management Packets. There will be a reconciliation of school district funds with the November payment. He stated that everything in the financials looked fine.

Board Recruitment Report

Additional board recruitment was discussed and it was agreed that Michael should move forward with conversations and bring potential names to the next meeting.

Motion: Michael made a motion to approve 2015-2016 budget. The motion was seconded by Dominique Reiff. The vote carried unanimously.

Motion: Michael made a motion to approve the Signer Resolution allowing for the Board Chair, Treasurer and CEO to sign on behalf of the organization. Dominique seconded the motion. The motion carried unanimously.

The next meeting is scheduled for January 20th at noon. A Board conference call will be held on November 18th to review the Comprehensive Plan.

The meeting was adjourned at 1:44pm